



# Foundation Update

## The Ross Memorial Hospital Foundation Report

June 2006

VOLUME 3, ISSUE 6

### Using Technology to Provide Access to Care...

RMH staff, physicians and patients now benefit from Telemedicine (or telehealth) through *North Network*.

This program uses communications and information technologies to support the delivery of clinical care, professional education and health-related administrative services.

Using live, two-way videoconferencing, *North Network* clinicians apply the latest tele-diagnostic instruments - including digital stethoscopes, patient examination cameras, endoscopic equipment and digital imaging facilities - to examine and prescribe treatment.

This means that a patient in a more remote area can "visit" an out-of-town specialist from their home community rather than having to travel.

In addition to supporting access to clinical care, *North Network* supports continuing professional development and continuing medical education activities, with up to 3,000 people participating in more than 275 educational sessions per month.



### Federal Budget Creates Gift Opportunities...

This spring's federal budget has given donors even more reason to consider using gifts of listed securities to support charitable organizations such as the Ross Memorial Hospital Foundation.

Effective immediately, listed securities will no longer be subject to capital gains tax. Prior to the change in the legislation, you would have been taxed on 25% of your capital gain.

In the example below, assume that the combined federal and provincial tax rate is 40 percent and that the donor has made other charitable contributions exceeding \$200:

	Sell securities and donate cash	Donate Securities
<b>Market value</b>	\$10,000	\$10,000
<b>Original cost of securities</b>	\$1,000	\$1,000
<b>Capital Gain</b>	\$9,000	\$9,000
<b>Taxable portion of gain</b>	\$4,500	\$0
<b>Donation tax credit</b>	\$4,600	\$4,600
<b>Tax payable on gain</b>	\$2,070	\$0
<b>Tax savings</b>	\$2,530	\$4,600
<b>Net cost of donation</b>	\$7,470	\$5,400

For more information about this important change in legislation, please contact the foundation office at (705) 324-6146.

### In May gifts were received...

#### *In Memory of...*

Earl Argue	Jean E. Jenkins
Elva Argue	Jack C. Jewell
Virginia Bell	Mossom Junkin
Maria Bowhey	John C. Lindsay
Fred Bowland	David McKee
Tjitske (Thea) Brandsma	W. H. Menaul
Betty Cornell	Anna Mae Metherel
Doreen Doble	Ralph Mills
Bert Duffus	Fred Nash
Bernice Evans	Ken Naylor
Colin Evans	Murray Pearson
Walter Fallis	Hazel V. Pimblett
Dr. James Fawcett	Mildred Raby
Phyllis Fell	Isobel Rodman
Ambrose Flaherty	D. Mavis Rothwell
Helen J. Fralick	Dianah Schut
Daniel L. Glen	James H. Stepp
Gladys Gosley	Lorraine Thompson
Gladys J. Inman	James Thomson
Bill Jackson	Rosetta Wells
Arnold Jackson	Allen Wetmore
	Thomas Whitefield

#### *In Honour of...*

Ann and Drew Gunsolus

### 2006 Spring Appeal...



Dr. Lindsay would like to extend the surgical program's heartfelt appreciation for the generous gifts we continue to receive for the 2006 Spring Appeal.

"To date, we have raised over 70% of our goal, and I hope that those who have yet to give will make a very special gift today to assist us in buying much-needed equipment for our operating room," says Lindsay. "Your gift, whatever you see fitting, will definitely have an impact."