



Foundation Update

The Ross Memorial Hospital Foundation Report

November 2006

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Gifts Of Listed Securities...

This year, donors have even more reason to consider using gifts of listed securities to support charitable organizations such as the Ross Memorial Hospital Foundation.

Listed securities donated directly to registered charities are no longer subject to capital gains tax. Prior to the change in the legislation, donors were taxed on 25% of their capital gain.

In the example below, assume that the combined federal and provincial tax rate is 46% and that the donor has made other charitable contributions exceeding \$200:

	Sell securities and donate cash	Donate Securities
Market value	\$10,000	\$10,000
Original cost of securities	\$1,000	\$1,000
Capital Gain	\$9,000	\$9,000
Taxable portion of gain	\$4,500	\$0
Donation tax credit	\$4,600	\$4,600
Tax payable on gain	\$2,070	\$0
Tax savings	\$2,530	\$4,600
Net cost of donation	\$7,470	\$5,400

For more information about this giving option, please contact the Foundation office at (705) 328-6146.

Our Patients Say...

Dear RMH:

“Recently, I unfortunately, and fortunately, landed in your ER with sore ribs from a tumble I had on the weekend. At first I thought, ‘here goes 6 hours of my day sitting in ER’. However, my wife got me into a wheelchair and shoved me through the doors where an elderly gentleman rolled me up to the registration desk where things changed in a big hurry.

What seemed to be only minutes later, I had a doctor by my side and I was on a road trip up to the 4th floor. What I am really trying to say is that over the next 5 days, I met (I’m not going to try and name names so I don’t embarrass myself) the most wonderful, nicest, caring and comforting nurses that I have met in my life. They took the definition of professional nursing far beyond those two words. I can’t express my appreciation for what these individuals did for me during my stay.

I can’t forget the professionalism and care taken by Dr. McNabb and Dr. Joyce and their teams, all of the support staff, porters, the elderly gentleman who first wheeled me in and the food services staff—I thank all of you!

You should be very proud to have individuals like these people on your team caring for the people of our community!

-Rick Pratt, Dunsford

In October, gifts were received...

In Memory of...

Alastair Banks
 Ernest Burgess
 Don Burnett
 Cicely Cawker
 Ila Crowe
 Jack Curtin
 Gilbert Desrocher
 Rozalia Domik
 Florice Fleischer
 Paul Gallant
 Helen Gillis
 Bob Gold
 Gehard T. Holmedal
 Irene Hone
 Sadie Hood
 Sandor Horvath
 Monica "Ciss" Jones
 Woodrow Junkin
 John Loy
 Emily Lucas
 Kay Mackey
 Irene McAllister
 Tess McQuestion
 Geza Misko
 Gordon A. Monk
 John W. Nicholls
 John Phoenix
 Isobel Secord
 Ray Simpson
 Chrissy Skidmore
 James Walker
 Barry J. Webb
 Donald York

We sincerely appreciate the kind gifts that have been made on behalf of these individuals.